

BCEDACCESS SOCIETY
Financial Statements
Year Ended December 31, 2020
(Unaudited - See Notice To Reader)

BCEDACCESS SOCIETY
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Year Ended December 31, 2020
(Unaudited - See Notice To Reader)

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NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of BCEdAccess Society as at December 31, 2020 and the statements of revenues and expenditures and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Gauer Olsen

Victoria, BC
June 23, 2021

GAUER OLSEN
Chartered Professional Accountants

BCEDACCESS SOCIETY
Statement of Financial Position
December 31, 2020
(Unaudited - See Notice To Reader)

| | 2020 | 2019 |
|--|-------------------|-----------------|
| ASSETS | | |
| CURRENT | | |
| Cash | \$ 104,129 | \$ 2,240 |
| Accounts receivable | <u>13,860</u> | - |
| | \$ 117,989 | \$ 2,240 |
| LIABILITIES AND NET ASSETS | | |
| CURRENT | | |
| Accounts payable and accrued liability | \$ 19,764 | \$ 8,515 |
| Employee deductions payable | 596 | - |
| Deferred contributions | <u>68,431</u> | - |
| | 88,791 | 8,515 |
| NET ASSETS | <u>29,198</u> | (6,275) |
| | \$ 117,989 | \$ 2,240 |

APPROVED BY THE DIRECTORS

_____ Director

_____ Director

BCEDACCESS SOCIETY
Statement of Revenues and Expenditures
Year Ended December 31, 2020
(Unaudited - See Notice To Reader)

| | 2020 | 2019 |
|---|------------------|--------------------|
| REVENUE | | |
| Canadian Red Cross | \$ 69,302 | \$ - |
| Inclusion B.C. | 13,000 | 5,000 |
| Conference revenue | 9,514 | 26,157 |
| Grant revenue | 7,787 | - |
| BC Tech for Learning | 6,715 | - |
| Family Support Institute | 3,500 | 1,300 |
| British Columbia Teacher's Federation | 1,000 | - |
| Donation revenue | 740 | 363 |
| Subscription Revenue | 704 | - |
| Membership fees | - | 176 |
| Sponsorships | - | 6,872 |
| Province of British Columbia | - | 2,000 |
| | <u>112,262</u> | <u>41,868</u> |
| EXPENSES | | |
| Administrative expenses | 6,739 | - |
| Advertising and promotion | 2,245 | 1,390 |
| Bank charges | 504 | 108 |
| Business taxes, licences and memberships | - | 15 |
| Meetings and conventions | 21,143 | 43,411 |
| Office expense | 535 | 184 |
| Professional fees | 4,513 | 6,243 |
| Salaries and wages | 36,060 | - |
| Sub-contracts | 5,050 | - |
| Travel | - | 1,250 |
| | <u>76,789</u> | <u>52,601</u> |
| EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES | <u>\$ 35,473</u> | <u>\$ (10,733)</u> |

BCEDACCESS SOCIETY
Statement of Changes in Net Assets
Year Ended December 31, 2020
(Unaudited - See Notice To Reader)

| | General Fund | 2020 | 2019 |
|---------------------------------------|------------------|-------------------|------------|
| NET ASSETS - BEGINNING OF YEAR | \$ (6,275) | \$ (6,275) | \$ 4,458 |
| EXCESS OF REVENUE OVER EXPENSES | 35,473 | 35,473 | (10,733) |
| NET ASSETS - END OF YEAR | \$ 29,198 | \$ 29,198 | \$ (6,275) |